

BUDGET PLANNER - BALANCING ACCOUNTS (OUTCOMES)

Identify your Total income and Total expenses for a weekly budget. Refer to Budget Planner Worksheets 12 and 13.

Total income =

(Weekly Total off Worksheet 13)

Total expenses=

(Weekly Total off Worksheet 12)

Your weekly income must be more than your weekly expenses.

Now, subtract your total expenses from your total income.

If your income is more than your expenses, the money left over can be for savings or a treat.

If your income is less than your expenses, you need to review your expense Worksheet Budget Planner Sheet 12, and identify where you can decrease your expenses.

If you require assistance to work out your budget refer to the useful contacts mentioned before these worksheets.



BUDGET PLANNER - BALANCING ACCOUNTS (OUTCOMES)

Identify your Total income and Total expenses for a weekly or fortnightly budget. Refer to Budget Planner Worksheets 12 and 13.

Total income = \$580

(Weekly Total off Worksheet 13)

Total expenses = \$575

(Weekly Total off Worksheet 12)

Your weekly income must be more than your weekly expenses.

Now, subtract your total expenses from your total income.

Income = \$580

minus Expenses = \$575

Balance: \$5

If your income is more than your expenses, the money left over can be for savings or a treat.

If your income is less than your expenses, you need to review your expense Worksheet Budget Planner Sheet 12, and identify where you can decrease your expenses.

If you require assistance to work out your budget refer to the useful contacts mentioned before these worksheets.